

Mayor
Harvey Davis



THE CITY OF HAYS

520 Country Lane

City of Hays,
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City Council
Tony Valdez
Candace Blake

Mayor Pro-Tem
Lydia Bryan-Valdez

City Secretary
Cynthia McCall

City Asst. Manager
Christina Doan

December 9, 2024

October Financial Report

The report includes:

List of disbursements from Broadway Bank in October 2024

Balance Sheet – October 31, 2024

Revenues and expenses – For the one months ended October 31, 2024

A few observations:

- 1. Funds in Broadway Bank and TexPool total \$1,935,095.**
- 2. Revenues were larger than expenses by \$10,629.**
- 3. The statements are prepared on the cash basis except for water revenue.**



Harvey Davis, Mayor

City of Hays

Balance Sheet

As of October 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Broadway Bank	256,172.42
Broadway-Saving 66.006 (C-2)	1,769.72
TEXPOOL-1111	1,677,153.52
Total Bank Accounts	\$1,935,095.66
Accounts Receivable	
Account Receivables - Elliott R	32,861.99
Accounts Receivables - Hays	6,845.91
Allowance for Bad Debts	-2,000.00
Total Accounts Receivable	\$37,707.90
Total Current Assets	\$1,972,803.56
Fixed Assets	
520 County Lane	126,139.00
Accumulated Depreciation	-1,148,383.00
Auto Dials 2015	4,551.96
Drainage Project - Work in Prog	286,498.99
Furniture and Fixtures	5,779.00
Improvement for Road System	57,453.00
Land	105,569.00
Mckinnon Loop Repavement	123,226.56
Refurbishing Pressure Tanks 20	26,100.00
Tanglewood Drainage Project	46,179.78
Water Plan Improvements - Elliott Ranch	70,943.00
Water Plants	1,000,826.00
Water System Equipment	28,388.41
Well #3 - City of Hays	6,000.00
Total Fixed Assets	\$739,271.70
Other Assets	
Net Pension Asset	1,955.00
Total Other Assets	\$1,955.00
TOTAL ASSETS	\$2,714,030.26

City of Hays

Balance Sheet

As of October 31, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred inflows related to Pen	12,361.00
Deposits	0.00
City of Hays Deposits	13,899.73
ERWS/Service Deposit	54,118.51
Total Deposits	68,018.24
OPEB Liabilities	10,329.00
Payroll Liabilities	0.00
Federal Unemployment (940)	-44.70
TX Unemployment Tax	10.72
Total Payroll Liabilities	-33.98
Total Other Current Liabilities	\$90,674.26
Total Current Liabilities	\$90,674.26
Total Liabilities	\$90,674.26
Equity	
Retained Earnings	1,252,990.73
Water Fund	1,359,735.90
Net Income	10,629.37
Total Equity	\$2,623,356.00
TOTAL LIABILITIES AND EQUITY	\$2,714,030.26

City of Hays

Profit and Loss

October 2024

	TOTAL
Income	
Adjustments - water accounts	-813.44
BS/EACD Revenue - Hays	87.10
BS/EACD Revenue Elliott	765.37
Connection Fee Elliott	135.74
Debit Card Rewards	25.74
Interest Income	7,241.49
Late Charges	190.00
Miscellaneous Income	14.05
Sales Tax	3,979.24
Sanitation - ERWS	5,645.05
Sanitation - Hays	2,509.56
Water Sales - ERWS	26,414.95
Water Sales - Hays	3,286.95
Total Income	\$49,481.80
GROSS PROFIT	\$49,481.80
Expenses	
Engineering Services	10,152.75
Fees-Total	6,903.12
Internet	221.02
Maint. - Buildings & Grounds	75.00
Maint. - Water Dept. Repairs	42.00
Office Expenses	306.84
Office Expenses & Equipment	764.14
Payroll Expenses	4,105.48
Payroll Taxes	26.00
Retirement Fund	16.67
Telephone	154.02
Telephone City Hall	184.63
Trash (TDS)	7,464.96
Utilities	2,085.96
Water System Operations	6,349.84
Total Expenses	\$38,852.43
NET OPERATING INCOME	\$10,629.37
NET INCOME	\$10,629.37

City of Hays

List of October 2024 disbursements from Broadway Bank

<u>Payee</u>	<u>Date</u>	<u>Amt.</u>	<u>Method</u>	<u>Observations</u>
Spectrum	10/1/2024	\$ 173.00	Bk draft	Internet
Intuit	10/2/2024	\$ 3,062.54	Direct Deposit	Net payroll
IRS	10/2/2024	\$ 1,076.91	Bk draft	Payroll Taxes
Hays Free Press	10/2/2024	\$ 113.60	Debit Card	Office Expenses
Microsoft	10/3/2024	\$ 108.24	Bk draft	Software
Microsoft	10/7/2024	\$ 140.50	Debit Card	Software
Frontier	10/8/2024	\$ 62.69	Bk draft	COHWS Phone
Payroll	10/8/2024	\$ 10,152.75	Direct Deposit	Engineer Fee - Milestone
Amazon	10/9/2024	\$ 51.00	Debit Card	Office Supplies
A Better Choice	10/9/2024	\$ 75.00	Debit card	Services
Texas Disposal Systems	10/9/2024	\$ 5,171.58	Bk draft	Trash ER
Texas Disposal Systems	10/9/2024	\$ 2,293.38	Bk draft	Trash COH
Frontier	10/11/2024	\$ 76.43	Bk draft	ERWS Phone
TMRS	10/11/2024	\$ 16.67	Debit card	Retirement
Broadway	10/11/2024	\$ 91.13	Bk draft	Bank Services
Tmobile	10/15/2024	\$ 59.65	Bk draft	Cell phone
Office Max	10/15/2024	\$ 69.33	Debit card	Hays Happenings Printing
USPS	10/15/2024	\$ 146.00	Debit Card	Postage
PEC	10/16/2024	\$ 2,085.96	Bk draft	Utilities
Roku*	10/16/2024	\$ 14.05	Debit Card	Office Expenses
Vista Print	10/16/2024	\$ 24.98	Debit Card	Office Expenses
TWC	10/17/2024	\$ 26.00	Bk draft	Taxes
Earthlink	10/21/2024	\$ 14.90	Bk draft	Email
Walgreens	10/23/2024	\$ 109.35	Debit Card	Office Expenses
Intuit	10/28/2024	\$ 175.00	Bk draft	Quickbooks
Amazon	10/28/2024	\$ 23.61	Debit Card	Office Expenses
Starbucks	10/31/2024	\$ 4.19	Debit Card	Error by Mayor
Spectrum	10/31/2024	\$ 173.00	Bk draft	Internet
Professional General Management Services Inc	10/8/2024	\$ 6,349.84	ck4215	PGMS Water Services
Lonestar Maintenance & Services, Inc	10/17/2024	\$ 42.00	ck4216	Chlorine Bottle Rent
Texas Municipal League	10/11/2024	\$ 6,903.12	ck4217	Contribution Installation
Total expenses cleared by the bank		\$ 38,886.40		

List of October 2024 deposits to Broadway Bank

Water receipts	\$ 31,227.23
Sales taxes	\$3,979.24
TX Pool Transfer	\$ 70,000.00
Roku Refund	\$ 14.05
Debit Card Rewards	
Total Deposits into Broadway Bank	\$ 25.74
	\$ 105,246.26